



For Immediate Release

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES. THIS RELEASE IS NOT AN OFFER FOR SALE OF THE SECURITIES IN THE UNITED STATES. THE SECURITIES OF CITYSPRING INFRASTRUCTURE TRUST ARE NOT BEING REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE SECURITIES ACT), AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS UNDER THE SECURITIES ACT. THERE WILL BE NO PUBLIC OFFERING OF THE SECURITIES IN THE UNITED STATES.

CITYSPRING INFRASTRUCTURE TRUST RECEIVES STRONG SUPPORT FOR RIGHTS ISSUE

138.8% Subscription of Rights Issue

Singapore, 18 September 2009 - CitySpring Infrastructure Management Pte. Ltd., as trustee-manager ("Trustee-Manager") of CitySpring Infrastructure Trust ("CitySpring") has successfully closed its Rights Issue, which will raise gross proceeds of approximately S\$235.2 million.

The fully-underwritten 1-for-1 renounceable Rights Issue of 489,965,504 Rights Units received overwhelming support from unitholders. At the close of the Rights Issue on 15 September 2009, the Trustee-Manager received valid acceptances and excess applications for a total of 680,245,194 Rights Units.

This represents a strong oversubscription for the Rights Issue, with total valid acceptances and excess applications reaching approximately 138.8% of the total number of Rights Units.

Mr Fai Au Yeung, Chief Executive Officer of the Trustee-Manager, said, "During the last few weeks, we have met many of our unitholders as well as potential new investors. The high level of support from unitholders for the Rights Issue reflects their confidence in CitySpring to deliver stable and sustainable distributions. The successful completion of the fund raising exercise will carry through our twin objectives of strengthening our balance sheet and enhancing our financial flexibility. We thank all of our unitholders for their strong endorsement of our business model and strategy."

	Number of Rights Units	As a percentage of the total number of Rights Units
Valid Acceptances	475,358,456	97.0%
Excess Applications	204,886,738	41.8%
Total	680,245,194	138.8%

In support of the Rights Issue, CitySpring's largest unitholder, Temasek Holdings (Private) Limited has, through its wholly-owned subsidiaries, subscribed for its aggregate *pro rata* entitlement of 136,040,504 Rights Units to maintain its deemed interest in 27.77% of CitySpring's units in issue.

The Rights Units will, when issued and fully paid, rank *pari passu* in all respects with the existing units in issue as at the date of issue of the Rights Units, including the right to any distributions which may accrue for the period from 1 July 2009 to 30 September 2009, as well as all distributions thereafter.

The Trustee-Manager expects the Rights Units to be issued on 24 September 2009 and listed and quoted on the Main Board of the Singapore Exchange Securities Trading Limited from 9.00 am on 25 September 2009. Completion of the issue of the Rights Units will be announced via SGXNET in due course.

About CitySpring Infrastructure Trust

CitySpring (www.cityspring.com.sg) is the first infrastructure trust registered with the Monetary Authority of Singapore. As a pioneer in a new asset class in Singapore, CitySpring aims to position itself as a leading player in a growing sector and achieve growth through acquisitions. It has been established with the principal objective of investing in infrastructure assets and providing unitholders with long-term, regular and predictable distributions. CitySpring's assets comprise 100% of City Gas Trust (www.citygas.com.sg), the sole producer and retailer of town gas and the sole user of the low-pressure piped town gas network in Singapore, 70% of SingSpring Trust (www.cityspring.com.sg/assets_ss.html), the sole supplier of desalinated water to the Public Utilities Board, Singapore's national water agency and 100% of Basslink (www.basslink.com.au), the electricity interconnector linking Tasmania to mainland Australia. CitySpring (Reuters: CITY.SI, Bloomberg: CITY SP) has been listed on the Main Board of the Singapore Exchange Securities Trading Limited (www.sgx.com) since 12 February 2007.

For investor and media enquiries, please contact:

Low Hooi Hoon
Weber Shandwick
T: +65 6825 8024
E: hlow@webershandwick.com

Important Notice

This Press Release is for information purposes only and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to acquire Rights or Rights Units or to take up any entitlements to Rights Units in any jurisdiction in which such an offer or solicitation is unlawful. No person should acquire any Rights or Rights Units except on the basis of the information contained in the OIS.

The information contained in this Press Release is not for release, publication or distribution to persons in the United States and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations. Neither the content of CitySpring's website nor any website accessible by hyperlinks on CitySpring's website is incorporated in, or forms part of, this Press Release.

This Press Release contains or incorporates by reference "forward-looking statements" regarding the belief or current expectations of the Trustee-Manager, the Board and other members of its senior management about the Group's businesses and the transactions described in this Press Release. Generally, words such as "may", "could", "will", "expect", "intend", "estimate", "anticipate", "believe", "plan", "seek", "continue" or similar expressions identify forward-looking statements. These forward-looking statements are not guarantees of future performance. Rather, they are based on current views and assumptions and involve known and unknown risks, uncertainties and other factors, many of which are outside the control of the Trustee-Manager and are difficult to predict, that may cause actual results to differ materially from any future results or developments expressed or implied from the forward-looking statements. Such risks and uncertainties include the effects of continued or increasing volatility in international financial markets, economic conditions both internationally and in individual markets in which the Group operates, and other factors affecting the level of the Group's business activities and the costs and availability of financing for the Group's activities. Any forward-looking statement contained in this Press Release based on past or current trends and/or activities of the Group should not be taken as a representation that such trends or activities will continue in the future. No statement in this Press Release is intended to be a profit forecast or to imply that the earnings of CitySpring for the current year or future years will necessarily match or exceed the historical or published earnings of CitySpring. Each forward-looking statement speaks only as of the date of the particular statement. The Trustee-Manager expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Trustee-Manager's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

- ends -